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CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 681)

DELAY IN DESPATCH OF CIRCULAR

As additional time is required to prepare and finalise the content of the Circular, including but not limited to the accountants' report on the Target Group and the unaudited proforma financial information of the Group as enlarged by the Acquisition, the date of despatch of the Circular will be postponed from 6 July 2011 to a date on or before 26 July 2011.

Reference is made to the announcement of the Company dated 15 June 2011 (the "Announcement") in relation to, among other things, the major transaction of the Company. Terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

DELAY IN DESPATCH OF CIRCULAR

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

As set out in the Announcement, a circular containing, among other things, further details of the transactions contemplated under the Agreement and the financial information of the Target Group (the "Circular") will be despatched by the Company to the Shareholders on or about 6 July 2011.

As additional time is required to prepare and finalise the content of the Circular, including but not limited to the accountants' report on the Target Group and the unaudited proforma financial information of the Group as enlarged by the Acquisition, the date of despatch of the Circular will be postponed from 6 July 2011 to a date on or before 26 July 2011.

By order of the Board
Chinese People Holdings Company Limited
Jin Song
Managing and Executive Director

Beijing, 5 July 2011

As at the date of this announcement, the executive Directors are Mr. Xu Ruixin, Dr. Mo Shikang, Mr. Zhang Hesbeng, Mr. Zhu Peifeng, Mr. Jin Song and Mr. Chu Kin Wang Peleus, the independent non-executive Directors are Dr. Liu Junmin, Mr. Tan Qinglian and Mr. Sin Ka Man.

** for identification purpose only*